

E 3305 ELECTRONIC FUND TRANSACTIONS

Sample Resolution

For the authorization of Electronic Transactions, the School Board hereby recognizes that:

Electronic payment of public funds are required for some federally mandated transactions involving public funds by electronic payment, debit, or credit transfer processed through an automated clearing house, and The School Board deems that it is in the best interest of the district to make certain district financial transactions by electronic payments.

It is therefore resolved that the School Board authorizes the district to utilize electronic transactions in compliance with the written procedures and internal controls developed by the Superintendent or designee.

Moved by: _____ Seconded by: _____

Ayes: _____ Nays: _____ Abstentions: _____ Resolution Adopted: _____

Added 1/09

9/92

Adopted: 2/21/2023